#### BEFORE

#### THE PUBLIC SERVICE COMMISSION OF

### **SOUTH CAROLINA**

## **DOCKET NO. 2009-1-E**

May 28, 2009

IN RE:	
	JOINT MOTION FOR THE
Carolina Power & Light Company, d/b/a	SCHEDULING OF A
Progress Energy Carolinas, Inc.	SETTLEMENT HEARING TO
Annual Review of Base Rates for Fuel Costs)	APPROVE SETTLEMENT
	AGREEMENT

Pursuant to the Public Service Commission ("Commission") Settlement Policies and Procedures, Carolina Power & Light Company, d/b/a Progress Energy Carolinas, Inc. ("PEC"), Nucor Steel – South Carolina ("Nucor"), and the South Carolina Office of Regulatory Staff ("ORS") move the Commission to schedule a Settlement Hearing to consider and approve a comprehensive Settlement Agreement entered into by and between PEC, Nucor, and ORS being filed this same date. The Settlement Agreement is attached to this Motion. PEC Witness Bruce P. Barkley will be presented at such Settlement Hearing to support the settlement. The parties propose that the originally scheduled hearing date, June 11, 2009, be used as the date for the Settlement Hearing.

The Settlement Agreement resolves all issues involved in this proceeding, and establishes PEC's fuel rider and the environmental and non-environmental components of PEC's overall fuel factor. The total cost to be recovered via these two components equals the cost originally proposed by PEC in its May 7, 2009 filing in this docket, adjusted to reflect the recommendations of ORS Witnesses Robert A. Lawyer and Leigh C. Ford in their respective settlement testimony being filed this same date. The resulting overall

fuel factor is lower than the factor previously approved in Commission Order No. 2008-470.

WHEREFORE, PEC, ORS, and Nucor move the Commission to schedule a settlement hearing and approve the attached Settlement Agreement.

Sheaty Boland Wukold Sheaty Boland Reibold, Esquire

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